

# UWC-USA Outside Managed Funds Allocation

report

all \$ amounts in thousands

Date: 1/14/2022  
Total Managed Funds: \$155,401

	Investment
<b>Davis New York</b>	\$52,798
<b>Davis Real Estate</b>	\$15,535
<b>Vanguard Small Cap ETF</b>	\$8,766
<b>iShares Core S&amp;P Total US Stock</b>	\$0
<b>iShares Russell 3000</b>	\$0
<b>Vanguard Total Stock Market</b>	\$7
<b>Vanguard FTSE ETF</b>	\$42,719
<b>Vanguard Short Term Bond ETF</b>	\$28,411
<b>Commonfund Cap. Partners 99</b>	\$13
<b>Commonfund Cap. Partners 00</b>	\$124
Cash	\$7,028

	Actual	Target	Preferred Range	Comment
<b>Region</b>				
US	67.4%	60%	50% - 70%	ok
Non-US Developed	25.4%	20%	15% - 25%	high
Other	7.2%	20%	10% - 30%	low
<b>Capitalization Range / Investment Grade</b>				
Big Cap / High Grade	70.0%	70%	60% - 75%	ok
Mid	23.3%	20%	15% - 30%	ok
Small Cap / High Yield	6.7%	10%	5% - 20%	ok
<b>Instrument Type</b>				
Stocks, Stock-like	73.7%	75%	65% - 85%	ok
Bonds, Bond-like	25.3%	20%	15% - 25%	high
Other / Un-correlated	1.0%	5%	0% - 10%	ok