



UWC
USA

Finance & Operations

Finance - How We Ended Last Year

- Finished FYE 2020 with a \$925K surplus, of which \$147k was “in-kind” donations.
- COVID19 allowed the school to save money, combined with \$1.2M in PPP funding - UWC weathered the storm financially.

[Link to budget is here.](#)

Finance - 5 Year Projection

- The “fiscal cliff” in FYE 2022-2023 is still projected, resulting in 7 figure losses.
- Further expense reductions will need to be considered as a result - running a “leaner” operation.

[Link to the 5 year projection is here.](#)

Board Action Needed - Finance

- To approve the FYE 2020 audit per the formal recommendation from the Finance and Audit committees.