



Board Meeting May 2018

Academics

Student Graduation and IB Diploma Rates by Class

	Class of 2018	Class of 2017	Class of 2016
Matriculants	115	120	115
Graduates	107	117	111
Graduates rates	93%	98%	97%
IB Diplomas awarded	TBD	108	108
IB Diplomas rate	TBD	92%	97%

IB Curriculum and Subject Availability

Groups	Subjects offered	Comments
Studies in Language & Literature	English A HL/SL	Over 55 languages available
	Spanish A HL/SL	
	Literature and Performance SL	
	Mother tongue SSST SL	
Language Acquisition	English B HL/SL	
	French B HL/SL	
	Spanish B HL/SL	
	Arabic Ab initio SL	
	French Ab initio SL	
	Spanish Ab Initio SL	
Individuals & Societies	Economics HL/SL	HL option: Americas
	Global Politics HL/SL	
	History HL/SL	
	Social & Cultural Anthropology HL/SL	
Sciences	Biology HL	
	Chemistry HL/SL	
	Computer Science HL/SL	
	Design Technology SL	
	Environmental Systems & Society SL	
	Physics HL/SL	
	Sports, Exercise & Health Science HL/SL	
Mathematics	Mathematics HL / SL	(Last exams May 2020)
	Mathematical Studies SL	
The Arts & Electives	Dance HL/SL	
	Music HL/SL	
	Theatre HL/SL	
	Visual Arts HL/SL	

Teaching Staff Demographic Profile

Category	Groups	2017-2018	2016-2017	2015-2016	2014-2015
Regions	US	15	17	16	14
	Africa & Middle East	4	5	5	5
	Asia & Pacific	5	3	2	2
	Caribbean & Latin America	2	1	1	1
	Europe	4	5	4	5
	North America	2	1	0	0
Total	N/A	32	32	27	27
Gender	Female	17	13	12	12
	Male	15	19	15	15
Years of service	21+	5	5	4	5
	11 - 20	5	6	5	6
	5 - 10	3	4	6	4
	<5	19	17	12	12

Admissions & College Counseling

Admissions Offers and Acceptances: Current Year and Three-Year Trend

Entry 2018 - Snapshot

	<u>May 2018</u>			<u>February 2018</u>		<u>November 2017</u>
	Offers	Accepted	Filled	Offers	Accepted	Offers ONLY
Fully Funded	20	20	22*	20	20	22
Partially Funded	72	58	57	72	58	72
Unfunded	28	16	16	28	16	28
Total	120	94	95	120	94	122

Notes

*Dare to Dream increased 2 partials to full and allowed 2 National Committees to fill

*Does not include 26 US Davis Scholars in any offer/funding/filled

Year to Year Comparison

	<i>To date</i> <u>Entry 2018 (As of May 10 2018)</u>		<i>Final</i> <u>Entry 2017</u>		<i>Final</i> <u>Entry 2016</u>	
	<i>NC Offers</i>	<i>Filled</i>	<i>NC Offers</i>	<i>Enrolled</i>	<i>NC Offers</i>	<i>Enrolled</i>
Fully Funded	20	22	27*	28	30	20
Partially Funded	72	57	63	41	41	39
Unfunded	28	16	26	15	47	20

Tertiary Education Acceptances

Category	2017-18	2016-17	2015-16
Highly selective (non Davis schools)	39	N/A*	N/A
Highly selective (Davis schools)	103	N/A	N/A
Less selective (Davis schools)	61	N/A	N/A
Other	117	N/A	N/A

**Not available. This is first time we have tracked this data in this way.*

Tertiary Education Financial Aid Received

	2017-18	2016-17	2015-16
No. of students reported	63	N/A*	N/A
Total financial aid received	\$1,740,514	N/A	N/A
Average financial aid received	\$33,500	N/A	N/A
Top financial award	52 full rides	N/A	N/A

**Not available. This is first time we have calculated this data.*

Residential Life

Students at Risk

Categories	Actions	March / April 2018	2017-18	2016-17	2015-16
Medical	Conditional return		2	7	3
	Left for medical reasons				
Mental health	Conditional return		2	1	3
	Left during school year		0	5	1
	Restorative Justice Circles	14	-	-	-
Discipline	No contact agreement	2			
	Disciplinary probation	10	3	3	12
	Suspension	2			
	Withdrew from school	3	0	3	1

Experiential Education

Signature Programs ExEd Distribution

[*2017-2018 ExEds can be seen here](#)

Program	2018-2019 ExEd Activity	# Students	Sponsors (preliminary)	Partners	Comments
Arts & Culture	African Chorus	20	Melinda		Frequently invited to perform
	Cultural Days	180	Melinda		Global and local audience
	Documentary Filmmaking	8	John		
	Jewelry Making	20	Tito	Local jeweler	
	Latin Ensemble	12		Local musicians	Cultural education
	Music Improvisation	12	Kevin Z.	Local musicians	
	Music Technology	10	David C.		
	Play Production	10	Dr. Sam	Local schools	
	Silk Road Ensemble	12	Melinda	Local musicians	Cultural education
	String Ensemble	8		Local musicians	
	Theatre Lab	10	Nandita		
	Total	292			
Constructive Engagement	Amnesty International	10	Needed		
	Animal Shelter	10	Mike H.	LV Animal Shelter, City	
	Buenos Para Todos	12	Tara	El Valle Cooperative	
	CARE Unit	8	Dan C.	State Hospital	
	Casa de Samaritan Shelter	12	Needed	Samaritan House	
	CEC Facilitation, Events	12	Naomi	Local Schools, Community Orgs.	UWC Day, MLK Day, Conference
	Global Issues Solidarity	8	Tara	varies	
	Local Education Partnerships	100	Brett, Doug, Dr. Sam, Jason, Sandra, Naomi	Local Schools, Literacy Council	80+ students volunteering with 400 local youth
	Model UN	12	Graham	Statewide MUN chapters	
	NMBHI Support	12	Needed	State Hospital	
	Restorative Justice	12	Bartos Fellow	CYFD, Local Schools	Dispute settlement, mediation
	San Miguel County Detention Center	12	Naomi	SMCDC	
	Soup Kitchen	8	Nina		
	The SPOT	8	Pat Leahan	First United Presbyterian Church	Local youth center
	Youth Diagnostic Development Center	30	Nandita, TBD	YDDC	
	Youth Entrepreneurship	10	David R., Bill Taylor		
	Total	276			

Continued in next page

Sustainability (Campus)	ASAP	12	Erin Gilland		
	Campus Crew - Archives	2	Alexis		
	Campus Crew - Bike Maintenance/Project Support	6	Mike B.		
	Campus Crew - Dwan Light Trail Maintenance	8	John		
	Campus Crew - Kitchen/Dining Hall Support	12	Aida		
	Campus Crew - Recycling & Composting	12	Subarna & Adrian		
	Campus Crew - Tree Thinning	8	Raechel		
	Campus Hospitality	6	Gwen		
	Campus Renovation & Restoration	8	Ellen & Michael		
	Campus Store	12	Aida		
	Castle Tours	8	Ravi		
	Farm Crew	25	Ben, Adrian, Lizzie		
	Marketing & Communications	6	Gwen		
	Math Center	6	Shirleen		
	Residential Advisors (RA)	20	Dean ExEd/Res		
	SOAR	8	Jose-Pablo		
	STUCO	12	Alexis & Parris		
	SWEET	12	Melinda		
	Tech Crews	12	Cragin, Ted		
	Writing Center	8			
	Yearbook	6	Gwen		
	Total	209			
	Sustainability (Personal)				
Sustainability (Personal)	Badminton	14	Rebecca		
	Basketball	12	Larry		
	Dance Ensemble	15	Judi		
	Mindfulness and Meditation	12	Tracy		
	Physical Fitness/Running	20	Erin		
	Rock Climbing	12	Raechel		
	Rugby	TBD	Brett/Doug		
	Soccer	40	Paul		
	Squash	12	Ben		
	Swing Dance	10	Parris		
	Volleyball	10	Mike		
	Yoga	15	Erin		
	Total	172			
Wilderness					
Wilderness	Wilderness 1	120	Anders/Rachel		
	Wilderness 2	55	Anders/Rachel		
	Wilderness 3	15	Anders/Rachel		
	Total	190			

Available slots:
Divided by 4:

1139
284.75

Finance and Operations

I - Finances

- Current year's budget (FYE 2018) is projected to result in an operating surplus after capital expenses of \$116,600. This compares with a budgeted deficit of (\$961,000). The reason is that while actual capital expenditures exceeded the budgeted amount due to one-time expenditures, the Davis Family Challenge Grant had not been budgeted as revenue.
- Next year's budget (FYE 2019) projects an operating surplus before capital expenses of \$1.23 million, and an overall surplus after capital expenses of \$477,000.
- The endowment was valued as of March 31, 2018 at \$129 million, which is a decrease of 1.9% this past quarter.

Action needed from Board

- Approval of the budget for FYE 2019

II - Employee benefits

- Compensation and benefits review has been completed and presented to faculty and staff. Its implementation will take place over the next several years, as budgets allow.
- Adjustments to the health insurance plans for former and current employees who are grandfathered to continue receiving coverage post retirement are in the process of being implemented. Changes are projected to save the operating budget at least \$40,000 in premiums as well as a yet unknown amount in funding of the reserve for retirees, and are expected to reduce the liability carried on the balance sheet (this number will not be known until after actuarial calculations are completed this coming summer).
- Changes to the school retirement plan for current employees are being implemented, with an effective date of August 1. LongView Asset Management will be working on behalf of employees, with TIAA being the sole investment platform to which employees may contribute.

Action needed from Board

- Discussion of next steps for compensation review during executive session

III - Safety and Risk Management

- Safety training is being developed and will be part of employee and student orientation.
- The Safety Committee has been working on completing campus-wide implementation of an emergency notification system, vehicle safety training, and emergency response drills.

Action needed from Board

- No action - FYI

IV - Capital Projects

- FYE 2018 – Projects are projected to end the year at \$2 million versus the budget of \$2.1 million (details attached in board appendices)
- FYE 2019 – Budgeted at \$750,000 (details attached in board appendices)

Action needed from Board

- No action - FYI

FYE 2018 Budget versus EOY Outlook

	FYE May 2018 <i>BUDGET</i>	FYE May 2018 <i>OUTLOOK</i>	VARIANCE 2018 Budget vs 2018 Outlook	
			%	\$
REVENUE				
Tuition	3,444,195	3,044,169	-12%	-400,026
Davis Supplemental Grant \$1MM	1,000,000	1,000,000	0%	-
Davis Family Challenge Grant \$2MM		2,000,000	100%	2,000,000
Summer Programs	450,000	381,000	-15%	-69,000
Annual Fund Contributions	1,750,000	2,000,000	14%	250,000
Endowment Transfer	5,752,674	6,507,573	13%	754,899
TOTAL REVENUE	12,396,869	14,932,742	20%	2,535,873
OPERATING EXPENSES				
Academic, Student Life				
Instruction	2,757,546	2,673,981	-3%	-83,565
Co-Curricular & Wilderness	514,075	574,639	12%	60,564
Student Life	376,987	389,031	3%	12,044.33
Library	55,920	55,920	0%	-
Subtotal	3,704,527	3,693,570	0%	-10,957
Institutional Operations				
Executive Management	1,666,027	1,479,403	-11%	-186,624
Admissions & College Counseling	399,227	378,756	-5%	-20,471
General Admin	1,239,795	1,297,890	5%	58,095
IT	472,494	472,494	0%	0
Subtotal	3,777,544	3,628,544	-4%	-149,000
Facilities, Transportation & Food Service				
General Maintenance and Custodial	1,554,006	1,640,256	6%	86,250
Security	281,238	313,238	11%	32,000
Transportation and Vehicles	217,483	242,502	12%	25,019
Food Service	1,000,000	1,000,000	0%	-
Subtotal	3,052,728	3,195,996	5%	143,269
Advancement	648,054	598,031	-8%	-50,023
Davis Scholars Abroad	1,425,000	1,680,000	18%	255,000
TOTAL OPERATING EXPENSES	12,607,853	12,796,141	1%	188,289
Capital Purchases	750,000	2,020,000	169%	1,270,000
SURPLUS/DEFICIT (CHANGE TO RESERVE)	-960,983	116,601		1,077,584

FYE 2018 versus FYE 2019 Preliminary Budget

	FYE May 2018 OUTLOOK	FYE May 2019 PRELIM BUDGET	VARIANCE 2018 Outlook vs 2019 Budget	
			%	\$
REVENUE				
Tuition	3,044,169	3,111,893	2%	67,724
Davis Supplemental Grant \$1MM	1,000,000	1,000,000	0%	-
Davis Family Challenge Grant \$2MM	2,000,000	2,000,000	100%	-
Summer Programs	381,000	248,027	-35%	-132,973
Annual Fund Contributions	2,000,000	2,000,000	0%	-
Endowment Transfer	6,507,573	5,887,409	-10%	-620,164
TOTAL REVENUE	14,932,742	14,247,329	-5%	-685,413
OPERATING EXPENSES				
Academic, Student Life				
Instruction	2,673,981	2,378,778	-11%	-160,203
Co-Curricular & Wilderness	574,639	855,559	49%	163,920
Student Life	389,031	740,888	90%	36,857
Library	55,920	64,689	16%	8,769
Subtotal	3,693,570	4,039,914	9%	49,344
Institutional Operations				
Executive Management	1,479,403	1,168,439	-21%	-201,965
Admissions & College Counseling	378,756	482,493	27%	103,737
General Admin	1,297,890	1,276,212	-2%	184,322
IT	472,494	493,872	5%	3,378
Subtotal	3,628,544	3,421,016	-6%	89,473
Facilities, Transportation & Food Service				
General Maintenance and Custodial	1,640,256	1,642,344	0%	2,089
Security	313,238	296,649	-5%	-16,589
Transportation and Vehicles	242,502	230,662	-5%	-11,840
Food Service	1,000,000	1,030,000	3%	30,000
Subtotal	3,195,996	3,199,656	0%	3,659
Advancement	598,031	589,437	-1%	-8,594
Davis Scholars Abroad	1,680,000	1,770,000	5%	90,000
TOTAL OPERATING EXPENSES	12,796,141	13,020,023	1.70%	223,882
Capital Purchases	2,020,000	750,000	-63%	-1,270,000
SURPLUS/DEFICIT (CHANGE TO RESERVE)	116,601	477,306		360,705

Five-Year Budget Projection

	Budgeted 2017-18	Projected 2017-18	Preliminary 2018-19	Projected 2019-20	Projected 2020-21	Projected 2021 - 22	Projected 2022-23
Cash Sources, Uses							
Tuition							
Students (Note 1)	235	224	235	240	240	240	240
% Tuition Increase (Note 2)	2.50%	2.50%	2.00%	2.00%	2.50%	2.50%	2.50%
Net Tuition Revenue	3,444	3,044	3,112	3,242	3,274	3,307	3,340
Non-Diploma Programs (Net revenue))	450	381	248	254	261	267	274
Subtotal	3,894	3,425	3,360	3,496	3,535	3,574	3,614
Contributions							
Annual Fund	1,750	2,000	2,000	2,000	2,000	2,030	2,060
Endowment Funds (Note 5)	5,753	6,508	5,887	6,035	6,185	6,340	6,499
Davis Supplemental Grant	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Davis Challenge Matching Grant (Note 4)		2,000	2,000	2,000	2,000	2,000	
Subtotal	8,503	11,508	10,887	11,035	11,185	11,370	9,559
Total Revenues	12,397	14,933	14,247	14,530	14,720	14,944	13,172
Operating Costs (Note 3)	12,608	12,796	13,020	13,181	13,379	13,579	13,783
Net Operating (Revenue minus expenses, prior to capital expenditures)	-211	2,137	1,227	1,350	1,342	1,365	-611
Campus Improvements, including one-time projects	750	2,020	750	750	750	750	750
(Decrease) or increase of reserves needed to balance budget	-961	117	477	600	592	615	-1,361
Reserve Fund Starting Balance	2,303	2,303	2,419	2,897	3,496	4,088	4,703
Reserve Fund Closing Balance	1,342	2,419	2,897	3,496	4,088	4,703	3,342

Assumptions:

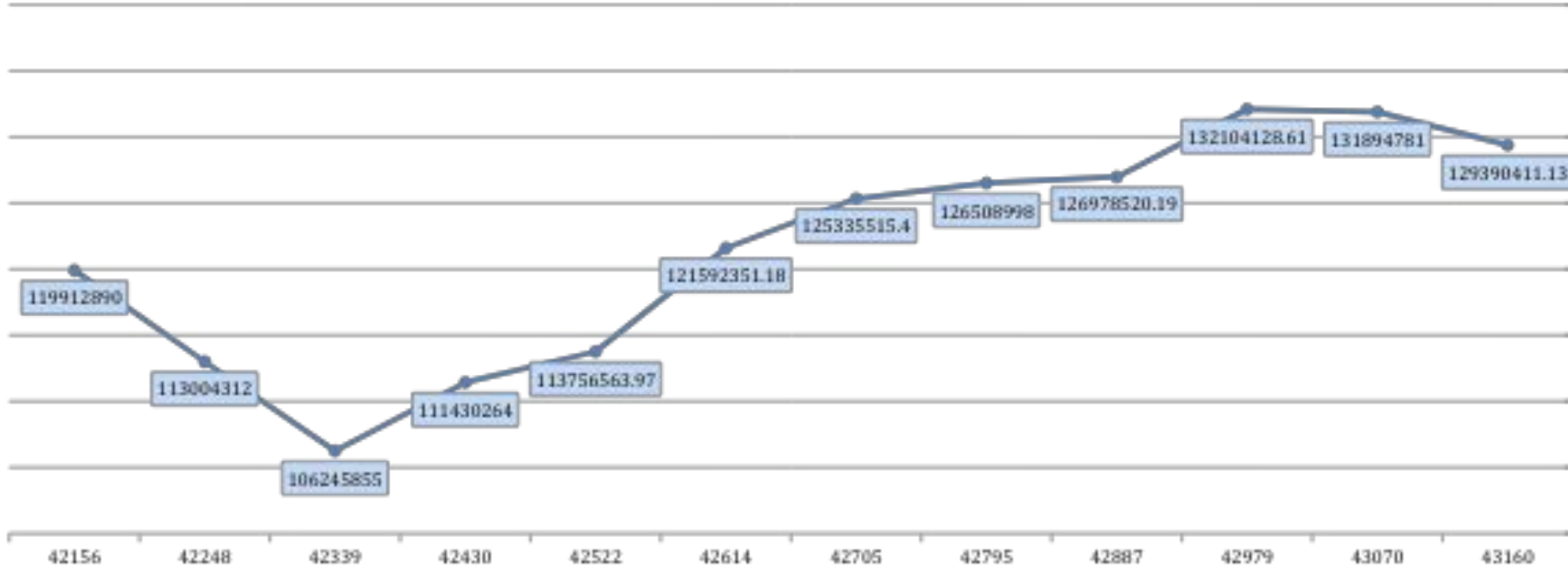
1. Enrollment goal has been agreed to by the Admission and Business Office, with the understanding that it may change.
2. Tuition will increase only for first-year students at a rate of 2.5% annually. Tuition means testing will be implemented for entering class in 2020-21, which is anticipated to increase net tuition over what is currently being shown.
3. General operating costs will increase no more than 3% annually.
4. Davis Challenge Matching Grant - The Davis family has offered a matching grant of \$2 million per year for five years, beginning in FY 2018.
5. 2.5% appreciation in draw, though endowment is expected to grow at a higher rate.

Market Value Summary as of March 31, 2018

	30-Jun-17		30-Sep-17		31-Dec-17		31-Mar-18	
	Market Value	%	Market Value	%	Market Value	%	Market Value	%
Cash-Silver Point Redemption	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Domestic Broad Equity								
Davis NY Venture Renaissance (RIEF-Series C)	49,718,260	39.20%	52,061,165	39.40%	53,247,831	40.40%	52,122,019	40.30%
Small Cap Broad Equity								
State Street Russell 2000	5,171,788	4.10%	5,467,208	4.10%	5,650,660	4.30%	5,647,871	4.40%
High Yield								
Shenkman Primus High Yield	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Alternative Investments								
Commonfund Alternative Fund	148,411	0.10%	146,013	0.10%	146,013	0.10%	146,013	0.10%
Commonfund Endowment Fund	843,297	0.70%	770,359	0.60%	770,359	0.60%	770,359	0.60%
Marathon Special Opportunity Fund	143,019	0.10%	142,638	0.10%	143,126	0.10%	113,447	0.10%
Silverpoint Offshore Fund	32,957	0.00%	2,154	0.00%	2,590	0.00%	-	0.00%
International Equity								
State Street MSCI EAFE	31,203,027	24.60%	32,893,913	24.90%	34,297,212	26.00%	33,781,518	26.10%
Emerging Markets								
GMO Emerging Country Debt Fund	14,666,410	11.60%	15,151,429	11.50%	15,154,718	11.50%	14,940,683	11.50%
Domestic REIT								
Davis RE	7,694,476	6.10%	7,881,774	6.00%	7,692,565	5.80%	7,235,789	5.60%
Short Term Bond ETF								
Vanguard-UBS	17,356,875	13.70%	17,587,476	13.30%	14,789,707	11.20%	14,632,711	11.30%
Total Market Value	\$126,978,520		\$132,104,129		\$131,894,781		\$129,390,411	

Market Value Summary as of March 31, 2018 (Graph)

United World College - USA
Market Value Summary
Trailing 12 Quarters
Ending May 31, 2018



UWC-USA Davis Programs & Fund Report

Fund Name	Balance or Annual Distribution	Use of Funding	Impact to UWC-USA	Impact to Movement
Davis Family Matching Grant	Pledged: \$10,000,000 over 5 years Balance: \$2,000,000 UBS Money Market Savings	To be used for strategic initiatives and possible replacement of the \$1MM Davis Supplemental Grant which will end 05/31/19	\$2,000,000 annual match distribution	
Davis Scholars Endowment	Balance: \$49,000,000 5% Annual Draw @ 5/31/18: \$2,387,000	To Fund 110 Davis Scholars USA & abroad at the lesser of \$28,000 or each schools stated tuition.	\$1,400,000	\$987,000
Davis Supplemental Grant	Balance: \$1,000,000	To Supplement the Endowment for Davis Scholars USA & Abroad. Currently there are 60 Davis Scholars Abroad and 50 Davis Scholars USA. Funds distributed to UWC-USA in Sept 2017	\$1,000,000 @ 05/31/18 No End Date	
<u>Davis Other Endowments</u>	Balance: \$15,000,000	To fund International Scholarships & Expenses as directed by each Fund	\$758,600 @ 05/31/18	
Davis Conflict Area Endowment	5% Annual Draw @ 5/31/18: \$758,600			
Davis African Scholarship Endowment				
Davis Asian Scholarship Endowment				
Davis Eastern Europe Schlr Endowment				
Davis Latin American Schlr Endowment				
Davis Middle East Schlr Endowment				
Davis Davis - Faculty/Staff Dev.				
Davis Impact Fund	Balance: \$4,524,970 + Net Earnings	Matching grant funding for 17 schools There are 7 schools with remaining funds to be allocated. Funds held at UBS	No further income to UWC-USA	\$1,000,000 earned FYE 05/31/16
Davis-Mahindra Grant	Balance: \$640,000	\$40,000 awarded to each sister school with 2nd year Davis Scholars (16 Schools) Funds were distributed in Sept. 2017	\$40,000 per annum provided annual gift continues	\$ 640,000 per annum provided annual gift continues
Davis Forever Fund	Balance: \$73,000,000 + Net Earnings	Funding for the "Dare to Dream" Initiative across the UWC Movement. Funds held at UBS	10 annual scholarships Total: \$300,000	10 annual scholarships per school; Total: \$4,700,000
Davis Initiatives Fund	Balance: \$638,428	Deferred and held for special projects and disbursed at Shelby Davis' request.	None	None

Total Annual Impact

\$4,740,000

\$6,327,000

Capital Projects FYE 2018

Completed Projects	Approved Project & Cost	Additional Costs	Total Project Costs	YTD Payments	Balance	Complete (Y or N)
President's House Re-roof/other upgrades	23,548		23,548	23,548	-	Yes
IT Center Remodel	16,893		16,893	16,893	-	Yes
Mont Blanc Dorm Bathroom Remodel	45,038		45,038	45,038	-	Yes
Math Classroom OSH Conversion	14,631		14,631	14,631	-	Yes
Castle Turret Refurbish	13,400		13,400	13,400	-	Yes
Castle Boiler Repair	16,356		16,356	16,356	-	Yes
Re-carpet Denali Dorm	32,829		32,829	32,829	-	Yes
Vulcan De Scalers (Three/Dorms)	12,556		12,556	12,556	-	Yes
Smart Boards x 2	10,508		10,508	10,508	-	Yes
Backhoe Vehicle	20,000		20,000	20,000	-	Yes
INFOCUS IN555L Auditorium Projector	8,954		8,954	8,954	-	Yes
24' Enclosed Trailer for Storage	7,000		7,000	7,000	-	Yes
Ramboll Corporation - Bat Mitigation Survey	3,500		3,500	3,500	-	No - Final Project Out for Bid
Pine Forest Faculty Housing	888,555	25,400	913,955	689,307	224,648	No
Dwan Light Sanctuary Repairs & Upgrades	23,632	37,000	60,632	10,632	50,000	No Defer to 05.31.19
Sewer Extension	650,000	10,407	660,407	346,383	314,024	No
Access Control Keyless Entry Exterior Doors	158,868	35,000	193,868	156,564	37,304	No
AOS Master Planning	130,300	29,000	159,300	59,708	99,592	No
	2,076,567	136,807	2,213,374	1,487,805	725,569	

Capital Projects FYE 2019

Capital projects	\$ Budgeted	Comments
<u>Energy or Sustainability Related</u>		
Reserve for water catchment system	On hold until master plan is complete	
Campus lighting - phased replacement of incandescent and fluorescent bulbs with LED - theater and field house	\$5,000	
Electric meters for individual buildings	\$13,000	
Field House HVAC system	\$20,000	
Low-flow water fixtures - electronic detection	\$10,000	
<u>Financial Savings and Safety (prevention of future damage)</u>		
Pumps and controls for campus water system	\$40,000	
Castle fire system repipe/nitrogen injection system	\$23,000	
Vulcan descale unit at reservoir for domestic water use	Delayed one year	
<u>Student Experience</u>		
Annual dorm repainting	\$50,000	
Bathroom refurbishment	Delayed one year	
Carpet replacement	Delayed one year	
Phased replacement of dorm heating units and/or boilers	\$35,000	
Castle bat mitigation	\$50,000	applied for insurance reimbursement
Sasakawa flooring replacement	\$15,000	
<u>Academic Support</u>		
Vehicle replacements	\$40,000	
Network switch upgrades	\$11,000	
3 Smartboard replacements	\$16,000	
<u>Other</u>		
Master planning study (balance of payments)	\$75,000	
Website	\$155,000	
Guest room access control key system	\$35,000	
Resurface decking around Castle	\$15,000	
Off-site data storage for disaster recovery	\$12,000	
Sasakawa roof replacement	\$25,000	applied for insurance reimbursement
Dwan Light Sanctuary - roof, windows, repair leaks	\$50,000	
Faculty housing - phased stucco repair/replacement	\$20,000	
Faculty housing - phased repainting	\$10,000	
Farmhouse roof repair/replacement	\$10,000	applied for insurance reimbursement
Reserve	\$15,000	
Total budgeted for capital projects	\$750,000	

Advancement

Fundraising Results through April 30

Annual Fund

<u>Constituency</u>	<u>FYE 18 as of 4/30/18</u>		<u>FYE 17 as of 4/26/17</u>		<u>% Change</u>	<u>% Change</u>
	<u>\$ Raised</u>	<u># Donors</u>	<u>\$ Raised</u>	<u># Donors</u>	<u>\$ Raised</u>	<u># Donors</u>
Foundations	\$722,127	6	\$790,021	8	-9%	-25%
Alumni	\$320,222	719	\$235,025	607	36%	18%
Individuals	\$191,400	275	\$183,189	189	4%	46%
Distinguished Trustees	\$55,087	6	\$110,798	96	-50%	-94%
Board Members	\$211,647	17	\$95,400	24	122%	-29%
Parent of Alumni	\$112,905	109	\$83,957	5	34%	2080%
Companies/organizations	\$47,977	28	\$77,742	9	-38%	211%
Current Parents	\$50,234	57	\$41,492	14	21%	307%
Alumni other UWCs	\$11,552	22	\$21,852	73	-47%	-70%
Faculty/Staff	\$7,795	42	\$9,271	61	-16%	-31%
	<u>\$1,730,946</u>	<u>1281</u>	<u>\$1,648,745</u>	<u>1086</u>	<u>5%</u>	<u>18%</u>

NB: The above figures do not include current student donors

*The decrease in foundation giving is due to decreases from MECT, Velux, and Horizon.

Endowment and Other

<u>Constituency</u>	<u>FYE 2018 as of 4/30/18</u>		<u>FYE 2017 as of 4/30/17</u>		<u>% Change</u>	<u>% Change</u>
	<u>\$ Raised</u>	<u># Donors</u>	<u>\$ Raised</u>	<u># Donors</u>	<u>\$ Raised</u>	<u># Donors</u>
Davis - Other						
Individuals	\$5,100	2	\$275,600	3	-98%	-33%
Board Members			-	-		
Alumni	\$1,505	7	\$12,128	8	-88%	-13%
Faculty/Staff	\$2,000	1	\$2,000	1	0%	0%
Parent of Alumni	\$750	2	\$575	2	30%	0%
	<u>\$9,355</u>	<u>11</u>	<u>\$290,303</u>	<u>14</u>	<u>-97%</u>	<u>-21%</u>

Alumni % Participation

	<u>FYE 2018</u>	<u>FYE 2017</u>
As of 12/31	14%	13%
as of 4/30	20%	16%

Eight-Year Fundraising Summary

	FYE 2018 through 4/30/2018*	FYE 2017	FYE 2016	FYE 2015	FYE 2014	FYE 2013	FYE 2012	FYE 2011	Increase Since FYE 2011
Annual Operations	\$1,871,115	\$1,875,862	\$1,876,830	\$1,612,259	\$1,253,112	\$1,123,605	\$1,337,342	\$1,499,791	25.00%
Endowment	\$9,355	\$1,065,513	\$402,509	\$2,159,691	\$912,772	\$3,021,765	\$64,828	\$949,809	-99.00%
Other	\$470,000	\$542,857	\$580,000	\$461,538	\$0	\$10,000	\$22,010	\$0	
Total Donors	1,387	1,527	1,888	1,422	1,327	1,065	1,260	1,166	19.00%
Annual Fund Donors	1,376	1,540	1,868	1,222	1,192	1,052	1,241	1,153	19.00%
Endowment Donors	13	14	34	298	205	19	32	30	-57.00%
Other Donors	1	3	1	1	0	1	2	0	
Total Raised	\$2,350,470	\$3,484,232	\$2,859,339	\$4,233,488	\$2,165,884	\$4,155,370	\$1,424,180	\$2,449,600	-4.00%

*This includes gifts from Shelby Davis which are not being counted in the Annual Fund total for the Davis Family Challenge Grant.

Trustee Giving Trends

Level	FYE 2018 as of 5/4/18			FYE 2017			FYE 2016			FYE 2015			FYE 2018 vs. FYE 2017
	#	\$	Avg	#	\$	Avg	#	\$	Avg	#	\$	Avg	<u>% Increase in \$</u>
\$100,000+	0			0			1	\$125,000	\$125,000	1	\$125,000	\$125,000	
\$50,000-\$99,999	2	\$100,000	\$50,000	0			0			0			
\$25,000-\$35,000	2	\$60,000	\$30,000	3	\$75,000	\$25,000	2	\$50,000	\$25,000	2	\$50,000	\$25,000	
\$10,000-\$24,999	2	\$20,500	\$10,250	3	\$54,344	\$18,115	2	\$27,510	\$13,755	3	\$37,500	\$12,500	
\$5,000-\$9,999	2	\$12,840	\$6,420	2	\$13,892	\$6,946	3	\$22,637	\$7,546	4	\$24,110	\$6,028	
\$1,000-\$4,999	9	\$19,350	\$2,419	8	\$15,806	\$1,976	9	\$17,205	\$1,912	6	\$9,715	\$1,619	
Below \$1,000	0			3	\$1,757	\$586	2	\$1,000	\$500	2	\$1,250	\$625	
Didn't Give	1			1			1			2			
Total	18	\$212,690	\$11,816	20	\$160,799	\$8,040	20	\$243,352	\$12,168	20	\$247,575	\$12,379	32%
% who gave			94%			95%			95%			90%	
*Average			\$12,511			\$8,463			\$12,808			\$13,754	
*Median			\$3,500			\$3,000			\$2,500			\$3,750	

*of those who gave

Davis Scholar Parent Giving Report

<u>Constituency</u>	FYE 2018 as of 4/30/18			FYE 2017 as of 4/30/17			% Change	% Change
	<u>\$ Raised</u>	<u># Donors</u>	<u>%</u>	<u>\$ Raised</u>	<u># Donors</u>	<u>%</u>	<u>\$ Raised</u>	<u># Donors</u>
Current Davis Scholar Parents	\$51,185	43	40%	\$15,004	44	42%	241%	-2%
Davis Scholar Parents of Alumni	\$112,265	83	14%	\$114,541	85	16%	-2%	-2%